

Los Angeles City Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail

July 1, 2020 through June 30, 2021

(Report Amounts in Whole Dollars)

NOTE: Modified to comply with DOF determination letter dated April 10, 2020

DLA ROPS #	DLA Cat.	DOF Item #	Project Name / Debt Obligation	Obligation Type	Contract/ Agreement Execution Date	Contract/ Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 20-21 Total	20-21A (July - December)					20-21B (January - June)					20-21B Total
													Fund Sources					Fund Sources					
													Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
1485	3B	113	Loans or Moneys Borrowed by Agency	City/County Loan (Prior 06/28/11), Other	2/6/2003	6/30/2021	City of Los Angeles - Housing & Community Investment Dept	CDBG 20-Year Loan. Scheduled payments to City for borrowed CDBG funds. Final payment due 6-30-2021.	Hollywood, Los Angeles Harbor, North Hollywood	1,741,912	Y	\$ 1,741,912		\$ 9,200,864	\$ 15,089,776	\$ 20,004,998	\$ 1,741,912	\$ 44,295,638		\$ 673,082	\$ 44,093,258		\$ 44,766,340
0694	3B	175	Legally binding and enforceable agreements or contracts	Third-Party Loans	3/12/2008	1/31/2042	MEPT Midtown Crossing LLC	Midtown Crossing. Contractual payments: Sr Note: \$5.0 million (max. pmt \$485,000); Jr Note: \$5.422 million (max. pmt \$365,000).	Mid City Corridors	16,836,342	N	\$ 850,000				850,000		\$ 850,000					\$ -
1720	8D	225	Legally binding and enforceable agreements or contracts	Property Maintenance	7/1/2020	6/30/2021	Various Vendors	Asset pre-disposition costs: Payments for maintenance of CRA/LA real property assets: utilities, security, fencing, property maint. and mgmt., title/escrow, and real estate services.	Various	41,001	N	\$ 41,000				33,000		\$ 33,000			8,000		\$ 8,000
1284	8B	247	Contracts or agreements necessary for continued administration or operation of agency	Admin Costs	9/1/2010	8/1/2021	JMF Enterprises IV, LLC	CRA/LA-DLA office occupancy payments; 11 year lease for office space expiring 08/01/21.	Admin	366,509	N	\$ 297,848			297,848			\$ 297,848					\$ -
1640	8C	250	Legally binding and enforceable agreements or contracts	Admin Costs	1/1/2012	6/30/2020	Goldfarb and Lipman	Legal services to CRA/LA for administrative, transactional and non-litigation matters.	Admin	760,000	N	\$ 160,000			160,000			\$ 160,000					\$ -
1480	3B	288	Loans or Moneys Borrowed by Agency	City/County Loan (Prior 06/28/11), Other	4/7/2004	8/1/2023	City of Los Angeles - Economic & Workforce Development Dept	Slason/Central Retail Center. CRA/LA contractual share (55.5%) of City Sec. 108 loan payments to HUD.	Council District 9	835,857	N	\$ 216,955				202,247		\$ 202,247			14,708		\$ 14,708
1672	4C	300	Payments	Unfunded Liabilities	7/1/2020	6/30/2021	California Employers' Retiree Benefit Trust (CERBT)	Annual Required Contribution to CERBT for retiree health care benefits determined by actuarial study.	N/A	6,800,000	N	\$ 1,700,000			1,700,000			\$ 1,700,000					\$ -
0847	3B	315	Legally binding and enforceable agreements or contracts	Third-Party Loans	9/4/2008	9/4/2041	Prime/FRIT Plaza Pacoima, LLC	Plaza Pacoima. Contractual payments.	Pacoima/Panorama City	3,332,058	N	\$ 255,938				255,938		\$ 255,938					\$ -
1531	6A	348	Project specific legal costs	Legal	7/1/2020	6/30/2021	CRA/LA Self Insurance Fund	Self Insurance Retention. See note.	Admin	1,050,000	N	\$ 750,000			750,000			\$ 750,000					\$ -
1767	6A	413	Project specific legal costs	Legal	5/17/2012	6/30/2020	Goldfarb and Lipman	Legal services to CRA/LA for various pending litigation matters.	Various	200,001	N	\$ 200,000				200,000		\$ 200,000					\$ -
1764	8D	420	Legally binding and enforceable agreements or contracts	Property Maintenance	3/25/2008	6/30/2020	AON Risk Insurance Services/Cumbre	Insurance coverage (Liability, Property, Fidelity, Automobile, Public Officials) and other related insurance costs provided through Broker of Record.	ALL	161,000	N	\$ 21,000						\$ -			21,000		\$ 21,000
1789	4C	431	Payments	Unfunded Liabilities	7/1/2020	6/30/2021	CalPERS	Pension Obligations. Mandatory employee contributions for Normal Costs and Unfunded Accrued Liability, based on CalPERS valuation dated June 30, 2017. See note.	N/A	141,036,198	N	\$ 7,672,939		382,374	6,826,895	427,493		\$ 7,636,762			36,177		\$ 36,177
0995	3B	435	Legally binding and enforceable agreements or contracts	Third-Party Loans	6/6/2011	12/13/2040	Vermont Avenue Fee Owner, LLC	The Vermont. Contractual payments pursuant to \$12.5M Promissory Note.	Wilshire Center/Koreatown	10,759,849	N	\$ 1,726,455				1,726,455		\$ 1,726,455					\$ -
1791	1A	439	Bonds	Bonds Issued After 12/31/10	10/30/2014	12/1/2028	U.S. Bank, N.A.	2014 TAB Refunding, \$174,050,000 (Tax-Exempt); Prin - \$11,610,000 Int - \$5,529,375	Bunker Hill	137,090,138	N	\$ 17,139,375						\$ -			17,139,375		\$ 17,139,375
1810	4B	468	Contracts or agreements necessary for continued administration or operation of agency	Miscellaneous	7/1/2020	6/30/2021	Various Vendors: CalPERS, PayPro, Delta Dental, VSP, Lincoln National Life Insurance	Retirees: Medical, Dental, Vision, Life Insurance.	Admin	69,913,602	N	\$ 2,387,442			208,945	1,000,601		\$ 1,209,546			1,177,896		\$ 1,177,896

Los Angeles City Recognized Obligation Payment Schedule (ROPS 20-21) - Notes July 1, 2020 through June 30, 2021

DOF Item #	Notes/Comments
348	As required under certain insurance policies, DLA pays for defense and/or indemnity costs associated with a claim, up to a specified amount, before the insurance policy responds to a covered loss.
431	Governing Board approved a "Fresh Start" on 11/1/18, based on 15-year amortization of \$80.1M UAL.
478	\$2,576,830 in DDR RPTTF retained from ROPS 13-14A and 13-14B.
494	Contractual payments per OPA.
495	Pursuant to the final and conclusive determinations on September 4, 2015 and December 23, 2016.