

CHINATOWN REDEVELOPMENT PROJECT

First Amendment to the
Redevelopment Plan
for the
Chinatown Redevelopment Project
September 26, 2001

As adopted on September 26, 2001 by
the City Council of the City of Los Angeles,
California on passage of Ordinance No. 174254.

THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS
ANGELES

The following changes are hereby made to the Redevelopment Plan for the Chinatown Redevelopment Project adopted on January 23, 1980, by the City Council of the City of Los Angeles, California on passage of Ordinance No. 153,365.

1. §510 - page 19 - The third paragraph of §510 is hereby deleted. [This paragraph has been deleted due to a change in the Community Redevelopment Law which removed the Agency’s authority to make payments to affected taxing entities other than statutory pass-through amounts and/or amounts pursuant to existing pass-through agreements with affected taxing entities.]

2. §702 - page 36 - The fifth paragraph of §702 is hereby deleted in its entirety and replaced with a new fifth paragraph as follows:

“The number of dollars of taxes which may be divided and allocated to the Agency pursuant to California Health and Safety Code Section 33670 shall not exceed Two Hundred Thirty Million Dollars (\$230,000,000.00) except by amendment of this Redevelopment Plan.”

3. §702 - page 36 - The sixth paragraph of §702 is hereby deleted in its entirety and replaced with a new sixth paragraph as follows:

“The time limit on the establishing of loans, advances, and indebtedness to be paid with the proceeds of property taxes received pursuant to California Health and Safety Code Section 33670, to finance in whole or in part, the Redevelopment Project shall not exceed January 1, 2014. This limit, however, shall not prevent the Agency from incurring debt to be paid from the Low and Moderate Income Housing Fund or establishing more debt in order to fulfill the Agency’s housing obligations under California Health and Safety Code Section 33413. This time limit shall not prevent the Agency from refinancing, refunding, or restructuring indebtedness after the time limit if the indebtedness is not increased and the time during which the indebtedness is to be repaid does not exceed the date on which the indebtedness would have been paid.”

4. §702 - page 36 - The seventh paragraph of §702 is hereby deleted in its entirety and replaced with a new seventh paragraph as follows:

“The amount of bonded indebtedness, to be repaid in whole or in part from such allocation of taxes, which can be outstanding at one time shall not exceed Eighty-Two Million Dollars (\$82,000,000.00) without an amendment of this Redevelopment Plan.”

5. §702 - A new eighth paragraph of §702 is hereby added as follows:

“Except as provided in California Health and Safety Code Section 33333.6 (g) and Section 33333.6 (h), the Agency shall not pay indebtedness or receive property taxes pursuant to California Health and Safety Code Section 33670 after January 23, 2030.”

6. §1000 - page 37 - §1000 is hereby deleted in its entirety and replaced with a new §1000 as follows:

“Except for the nondiscrimination and nonsegregation provisions which shall run in perpetuity, and except to the extent otherwise permitted by law, the effectiveness of the Redevelopment Plan for the Redevelopment Project shall terminate January 23, 2020, after which time the Agency shall have no authority to act pursuant to the Redevelopment Plan except to pay previously incurred indebtedness and to enforce existing covenants, contracts or other obligations.”

The changes contained in this First Amendment supercede any conflicting provisions in Ordinance No. 170,198 adopted on December 20, 1994, by the City Council of the City of Los Angeles, California entitled “An Ordinance of the City Council of the City of Los Angeles, California, Amending the Redevelopment Plan for the Chinatown Redevelopment Project and Establishing Certain Limitations for the Redevelopment Plan pursuant to the Community Redevelopment Law Reform Act of 1993 (Assembly Bill 1290).”

Chinatown Redevelopment Project Area

C R A / L A

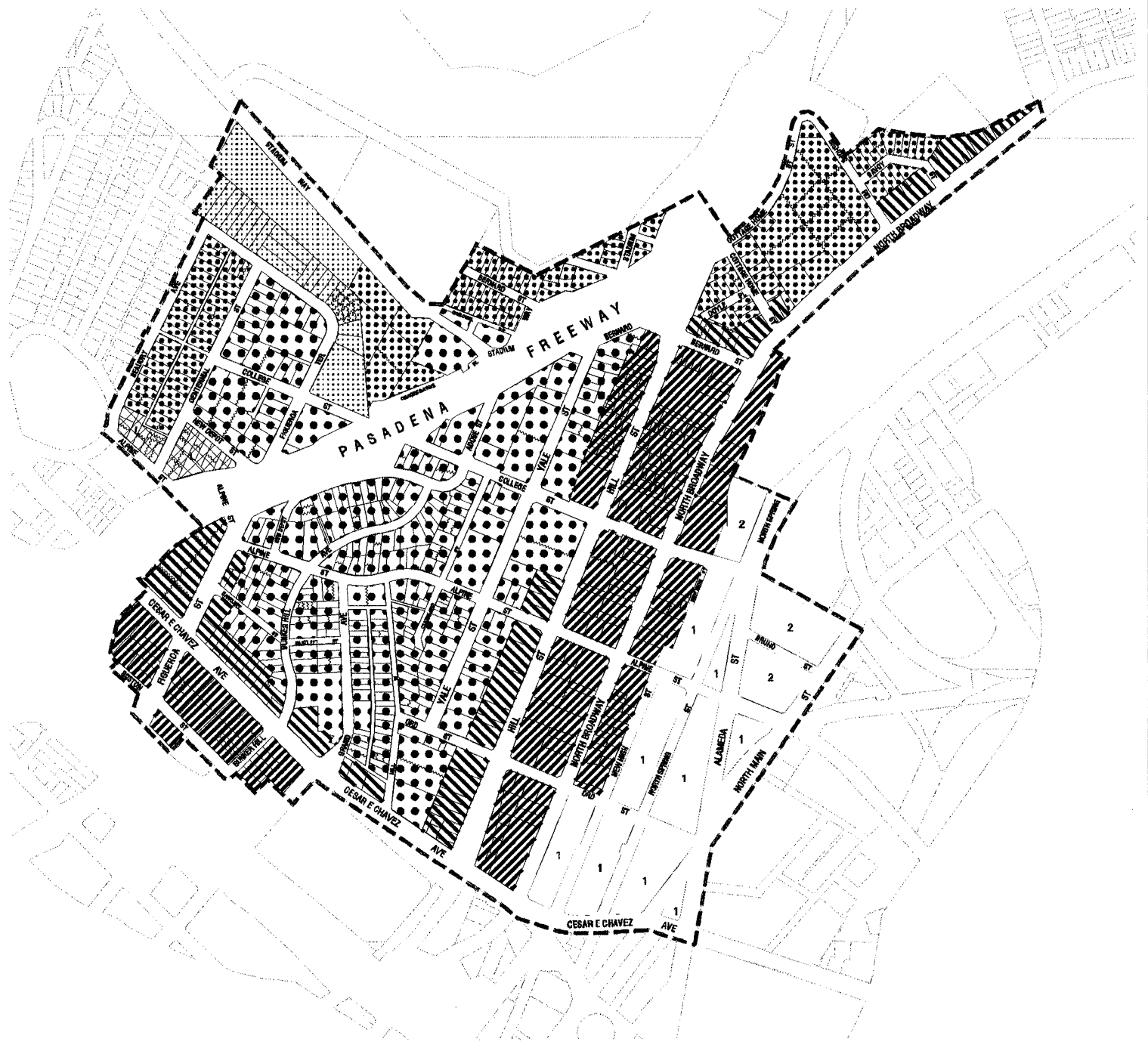
Proposed Recovery
Redevelopment
Plan Amendment

Redevelopment Plan Map

Data Valid as of
June, 2001

Community
Redevelopment
Agency

City
of
Los Angeles



Land Use Designations

RESIDENTIAL

- low medium II
- medium
- high medium

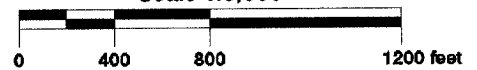
COMMERCIAL

- limited
- highway oriented
- community

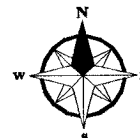
ALTERNATE USE

- 1 community commercial and/or public
- 2 community commercial and/or light industrial

Scale 1:9,600



(1 inch equivalent to 800 feet)



Prepared by
CRA GIS Team