

RESOLUTION NO. OB 12-28

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY AND SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2013, THROUGH JUNE 30, 2013

WHEREAS, the CRA/LA, a Designated Local Authority, was formed in accordance with California Health and Safety Code Section 34173(d)(3) as the Successor Agency to the Community Redevelopment Agency of the City of Los Angeles (“Successor Agency”); and

WHEREAS, the Oversight Board (“Oversight Board”) of the Successor Agency was established pursuant to California Health and Safety Code Section 34179; and

WHEREAS, the Successor Agency must prepare and obtain approval from the Oversight Board of a Recognized Obligation Payment Schedule (“ROPS”) for the period of January 1, 2013, through June 30, 2013, pursuant to California Health and Safety Code Section 34177(l)(1); and

WHEREAS, the Successor Agency must prepare and obtain approval from the Oversight Board for an administrative budget of the Successor Agency (“Administrative Budget”) for the period of January 1, 2013, through June 30, 2013, pursuant to California Health and Safety Code Section 34177(j); and

WHEREAS, the Oversight Board has determined that the ROPS for the period of January 1, 2013, through June 30, 2013 and the Administrative Budget for the period of January 1, 2013, through June 30, 2013, are consistent with the requirements of the Successor Agency to wind down the affairs of the former redevelopment agency in accordance with California Health and Safety Code Section 34177(h); and

WHEREAS, California Health and Safety Code Section 34179(e) requires the Oversight Board to adopt resolutions for any action taken by the Oversight Board.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board as follows:

Section 1. Approval of ROPS. The Oversight Board hereby approves the ROPS attached hereto as Exhibit A, for the period of January 1, 2013, through June 30, 2013.

Section 2. Approval of Administrative Budget. The Oversight Board hereby approves the Administrative Budget for the Successor Agency attached hereto as Exhibit B, for the period of January 1, 2013, through June 30, 2013.

Section 3. Authorization of Successor Agency. Upon approval of this resolution (“Resolution”) by the California Department of Finance, the Oversight Board authorizes and directs the Chief Executive Officer of the Successor Agency to execute, deliver and/or acknowledge the authority granted by this Resolution, and further directs the staff of the Successor Agency to submit a copy of the approved ROPS to the Los Angeles County Auditor-Controller and the California State Controller’s office and post the approved ROPS on the Successor Agency’s website.

Section 4. Delivery to the California Department of Finance. The Oversight Board hereby authorizes and directs the Secretary of the Oversight Board to electronically deliver a copy of this Resolution to the California Department of Finance in accordance with California Health and Safety Code Section 34179(h).

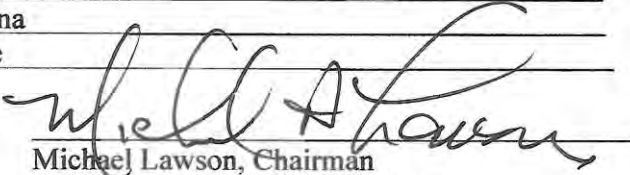
Section 5. Other Actions. The Oversight Board hereby authorizes and directs the Chairman, Vice-Chairman and/or Secretary of the Oversight Board, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to effectuate the purposes of this Resolution, and such actions previously taken by such offices are hereby ratified and confirmed.

Section 6. Effect. This Resolution shall take effect upon approval of the California Department of Finance in accordance with California Health and Safety Code Section 34179(h).


PASSED, APPROVED AND ADOPTED by the Oversight Board at a duly noticed meeting of the Oversight Board held on August 16, 2012, by the following vote:

INDIVIDUAL ROPS LINE ITEM VOTES WERE TAKEN AS REFLECTED IN THE ATTACHED TABLE.

Ayes: Lawson, Behdad, Close, Koffroth, Reilly & Rosenfeld
Noes: None
Absent: Molina
Abstain: None

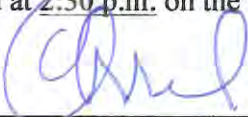
By: 
Michael Lawson, Chairman
Oversight Board of the CRA/LA,
A Designated Local Authority and Successor Agency to the
Community Redevelopment Agency of the City of Los Angeles

ATTEST:


Christine Essel, Secretary
Oversight Board of the CRA/LA,
A Designated Local Authority and Successor Agency to the
Community Redevelopment Agency of the City of Los Angeles

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I hereby certify that the foregoing is a true and correct copy of the Resolution duly adopted by the Oversight Board of the CRA/LA, a Designated Local Authority and Successor Agency to the Community Redevelopment Agency of the City of Los Angeles, at a Special Meeting of the Oversight Board duly called and held at 2:30 p.m. on the 16th day of August, 2012.


Christine Essel, Secretary
Oversight Board of the CRA/LA,
A Designated Local Authority and Successor Agency to the
Community Redevelopment Agency of the City of Los Angeles

Individual ROPS 3 items were voted on as follows:

LINE #	ROPS #	VOTE TOTAL	AYE	NAY	ABSTAIN	RECUSE	ABSENT
113	1727	5-0-0	Behdad, Koffroth, Lawson, Reilly, Rosenfeld		Close		Molina
156	0887	5-0-0	Behdad, Koffroth, Lawson, Reilly, Rosenfeld			Close	Molina
158	1695	5-1-0	Behdad, Koffroth, Lawson, Reilly, Rosenfeld	Close			Molina
162	0799	4-1-1	Koffroth, Lawson, Reilly, Rosenfeld	Close	Behdad		Molina
164	0800	4-1-1	Koffroth, Lawson, Reilly, Rosenfeld	Close	Behdad		Molina
166	0957	5-1-0	Behdad, Koffroth, Lawson, Reilly, Rosenfeld	Close			Molina
169	1600	5-1-0	Behdad, Koffroth, Lawson, Reilly, Rosenfeld	Close			Molina
170	1036	5-0-0	Behdad, Koffroth, Lawson, Reilly, Rosenfeld			Close	Molina
173	1696	5-1-0	Behdad, Koffroth, Lawson, Reilly, Rosenfeld	Close			Molina
176	1697	4-1-1	Koffroth, Lawson, Reilly, Rosenfeld	Close	Behdad		Molina
ALL OTHER LINE ITEMS	VARIES	6-0-0	Behdad, Close, Koffroth, Lawson, Reilly, Rosenfeld				Molina