OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY (SUCCESSOR TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA)

MEETING AGENDA THURSDAY, MARCH 12, 2015

This Agenda was posted on or before March 6, 2015 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

http://www.crala.org

2:00 P.M.

KENNETH HAHN HALL OF ADMINISTRATION
500 W. Temple Street, 3rd Floor, <u>Hearing Room 374-A</u>
Los Angeles, California 90012

Board meeting to consider Agenda Items

Oversight Board Members

Richard Close, Chair Hamid Behdad, Vice Chair Dario J. Frommer, Board Member Steve Koffroth, Board Member Santos Kreimann, Board Member Megan Reilly, Board Member Dan Rosenfeld, Board Member

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Sharron Hasley @ (213) 977-1758.

Rules for Public Participation have been provided on the reverse side of this page.

ROLL CALL

ACTION ITEMS

- APPROVAL OF FEBRUARY 12, 2015 REGULAR MEETING MINUTES.
- 2. BAMBOO PLAZA PARKING GARAGE. AUTHORIZATION TO EXECUTE A TERMINATION AND MUTUAL RELEASE AGREEMENT WITH AMNAJ988, LLC TO TERMINATE THE AIR SPACE LEASE FOR THE BAMBOO PLAZA PARKING GARAGE.

 CRA/LA-DLA Staff: Barron McCoy / Dan Kahn
- 3. BOND EXPENDITURE AGREEMENT. REQUEST FROM CITY OF LOS ANGELES TO ENTER INTO AN AGREEMENT WITH CRA/LA TO USE \$13.3 MILLION OF EXCESS HOUSING BOND PROCEEDS FROM VARIOUS REDEVELOPMENT PROJECT AREAS FOR PURPOSES CONSISTENT WITH UNDERLYING BOND COVENANTS.

CRA/LA-DLA Staff: Sylvia Amaya / Timiko Martinez

REPORTS AND PRESENTATIONS

- 4. LEGAL COUNSEL'S REPORT
- 5. CHIEF EXECUTIVE OFFICER'S REPORT

PUBLIC COMMENT

- 6. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes, unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.
- 7. ADJOURNMENT