

**CRA/LA, A DESIGNATED LOCAL AUTHORITY, AND SUCCESSOR AGENCY TO
THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA**

SPECIAL MEETING AGENDA

THURSDAY, NOVEMBER 6, 2014

This Agenda was posted on or before Friday, October 31, 2014 at 5:00 p.m., at
500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

<http://www.crala.org>

9:00 A.M.
(PLEASE NOTE CHANGE IN TIME)

**KENNETH HAHN HALL OF ADMINISTRATION
500 W. Temple Street, 3rd Floor, Hearing Room 374-A
Los Angeles, California 90012**

Board meeting to consider Agenda Items

Governing Board Members

Nelson Rising, Chairman
Mee Semcken, Vice Chair
Timothy McOsker, Board Member

Steve Valenzuela, Chief Executive Officer

**Accommodations such as sign language interpretation and translation services can be
provided upon 72 hours notice. Contact Sharron Hasley @ (213) 977-1758.
Rules for Public Participation have been provided on the reverse side of this page.**

ROLL CALL

CONSENT ITEMS

1. APPROVAL OF OCTOBER 2, 2014 REGULAR MEETING MINUTES.
2. SUPPLEMENTAL EDUCATION REVENUE AUGMENTATION FUND (SERAF) REPAYMENT SCHEDULE. ADOPTION OF THE SERAF REPAYMENT SCHEDULE IN ACCORDANCE WITH HEALTH & SAFETY CODE SECTION 34171(G).
Staff: Sylvia Amaya / De Dinh
3. CONTRACT AMENDMENT FOR DEMOLITION SERVICES. AMENDMENT TO CONTRACT NO. 503786 WITH INTERIOR DEMOLITION, INC. TO INCREASE CONTRACT AUTHORITY BY \$17,500 FOR ASBESTOS REMOVAL AND TO DELEGATE AUTHORITY TO THE CHIEF EXECUTIVE OFFICER TO APPROVE CHANGE ORDERS NECESSARY TO DEMOLISH THREE (3) NUISANCE PROPERTIES LOCATED AT 18134 SHERMAN WAY, 18210 SHERMAN WAY, AND 3742 MARTIN LUTHER KING, JR. BOULEVARD.
Staff: Barron McCoy / Daniel Kahn
4. LOS ANGELES STATE BUILDING AUTHORITY. APPOINTMENT OF CRA/LA ALTERNATE MEMBER TO THE LOS ANGELES STATE BUILDING AUTHORITY.
Staff: Steve Valenzuela

ACTION ITEMS

5. MERCADO LA PALOMA. MODIFICATIONS TO SERVICE REPAYMENT LOAN AGREEMENT WITH ESPERANZA COMMUNITY HOUSING CORPORATION FOR THE MERCADO LA PALOMA PROJECT AT 3655 SOUTH GRAND.
Staff: Cesar Delacruz, Jr.
6. REVISED BOND EXPENDITURE AGREEMENT. REQUEST FROM CITY OF LOS ANGELES TO ENTER INTO AN AGREEMENT WITH CRA/LA TO USE \$86.3 MILLION OF EXCESS NONHOUSING BOND PROCEEDS FROM VARIOUS REDEVELOPMENT PROJECT AREAS FOR PURPOSES CONSISTENT WITH UNDERLYING BOND COVENANTS.
Staff: Sylvia Amaya / Timiko Martinez

CHIEF EXECUTIVE OFFICER'S REPORT

7. CHIEF EXECUTIVE OFFICER'S REPORT

PUBLIC COMMENT

8. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to 2 minutes unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.

CLOSED SESSION ITEM

9. 1. REAL PROPERTY NEGOTIATIONS: (Government Code Section 54956.8)

Conference with real property negotiators regarding the price and terms for the potential termination of the CRA/LA' s leasehold interest in the Bamboo Plaza parking garage located at 998 N. Hill Street, Los Angeles. Negotiators: Steve Valenzuela, Barron McCoy, Daniel Kahn and Thomas Webber. Negotiating Party: AMNAJ988 LLC

10. ADJOURNMENT