OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY (SUCCESSOR TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA)

MEETING AGENDA
THURSDAY, NOVEMBER 13, 2014

This Agenda was posted on or before Friday, November 7, 2014 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

http://www.crala.org

2:00 P.M.

KENNETH HAHN HALL OF ADMINISTRATION

500 W. Temple Street, 3rd Floor, Hearing Room 374-A

Los Angeles, California 90012

Board meeting to consider Agenda Items

Oversight Board Members
Richard Close, Chair
Hamid Behdad, Vice Chair
Dario J. Frommer, Board Member
Steve Koffroth, Board Member
Santos Kreimann, Board Member
Megan Reilly, Board Member
Dan Rosenfeld, Board Member

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Sharron Hasley @ (213) 977-1758.

Rules for Public Participation have been provided on the reverse side of this page.

ROLL CALL

ACTION ITEMS

1. APPROVAL OF SEPTEMBER 23, 2014 SPECIAL MEETING MINUTES.

2. SUPPLEMENTAL EDUCATIONAL REVENUE AUGMENTATION FUND (SERAF) REPAYMENT SCHEDULE. ADOPTION OF THE SERAF REPAYMENT SCHEDULE IN ACCORDANCE WITH HEALTH & SAFETY CODE SECTION 34171(G).
   CRA/LA-DLA Staff: Sylvia Amaya / De Dinh

3. MERCADO LA PALOMA. MODIFICATIONS TO SERVICE REPAYMENT LOAN AGREEMENT WITH ESPERANZA COMMUNITY HOUSING CORPORATION FOR THE MERCADO LA PALOMA PROJECT AT 3655 SOUTH GRAND AVENUE.
   CRA/LA-DLA Staff: Cesar Delacruz, Jr.

4. REVISED BOND EXPENDITURE AGREEMENT. REQUEST FROM CITY OF LOS ANGELES TO ENTER INTO AN AGREEMENT WITH CRA/LA TO USE $86.3 MILLION OF EXCESS NONHOUSING BOND PROCEEDS FROM VARIOUS REDEVELOPMENT PROJECT AREAS FOR PURPOSES CONSISTENT WITH UNDERLYING BOND COVENANTS.
   CRA/LA-DLA Staff: Sylvia Amaya / Timiko Martinez

REPORTS AND PRESENTATIONS

5. LEGAL COUNSEL'S REPORT

6. CHIEF EXECUTIVE OFFICER'S REPORT

PUBLIC COMMENT

7. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes, unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.

8. ADJOURNMENT