## CRA/LA, A DESIGNATED LOCAL AUTHORITY, AND SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA

## **SPECIAL MEETING AGENDA**

### **THURSDAY, NOVEMBER 12, 2015**

This Agenda was posted on or before Friday, November 6, 2015 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

#### AGENDA AVAILABLE ON THE INTERNET AT

http://www.crala.org

9:30 A.M.

# KENNETH HAHN HALL OF ADMINISTRATION 500 W. Temple Street, 3<sup>rd</sup> Floor, <u>Hearing Room 374-A</u> Los Angeles, California 90012

**Board meeting to consider Agenda Items** 

#### **Governing Board Members**

Nelson Rising, Chairman Mee Semcken, Vice Chair

Steve Valenzuela, Chief Executive Officer

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Sharron Hasley @ (213) 977-1758. Rules for Public Participation have been provided on the reverse side of this page.

**ROLL CALL** 

#### **CONSENT ITEMS**

- APPROVAL OF OCTOBER 1, 2015 REGULAR MEETING MINUTES.
- 2. LAND USE APPROVAL, 737 753 S. SPRING STREET NON-MONETARY ACTION. CONSIDERATION OF MITIGATED NEGATIVE DECLARATION ENV-2014-4190-MND; AND, APPROVAL OF A 49,999 SQUARE FOOT TRANSFER OF FLOOR AREA RATIO (TFAR) TO ALLOW THE CONSTRUCTION OF A 24-STORY MIXED-USE DEVELOPMENT, LOCATED AT 737 751 S. SPRING STREET IN THE CITY CENTER REDEVELOPMENT PROJECT AREA. Staff: Barron McCoy / Craig Bullock

#### **ACTION ITEM**

#### SUBJECT TO OVERSIGHT BOARD APPROVAL (10-DAY NOTICE POSTED 11/2/2015)

3. SALE OF REAL PROPERTY. APPROVAL OF PURCHASE AND SALE AGREEMENTS WITH VARIOUS INDIVIDUALS/ENTITIES FOR THE DISPOSITION OF REAL PROPERTY ASSETS IDENTIFIED AS ASSET ID NOS. 5, 6, 30, 41, 153, 194, 322, 323, AND 383 IN THE LONG RANGE PROPERTY MANAGEMENT PLAN FOR A TOTAL OF \$8,574,888.

Staff: Barron McCoy

#### CHIEF EXECUTIVE OFFICER'S REPORT

4. CHIEF EXECUTIVE OFFICER'S REPORT

#### **PUBLIC COMMENT**

5. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to 2 minutes unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.

#### **CLOSED SESSION ITEMS**

- 6. 1. REAL PROPERTY NEGOTIATIONS: (Government Code Section 54956.8)
  - a. Conference with real property negotiators regarding the proposed price and terms for the purchase of an approximately 304 space public parking garage and adjacent public plaza located at Grand Avenue and Second Street in Los Angeles. Negotiators: Steve Valenzuela, Barron McCoy, and Thomas Webber. Negotiating Party: The Broad (formerly The Broad Collection).
  - b. Conference with real property negotiators regarding the proposed price and terms for the sale of an approximately 5000 square foot parcel of real property located at 7300 Canoga Park Avenue, Los Angeles. Negotiators: Steve Valenzuela, Barron McCoy, and Thomas Webber. Negotiating Party: Sterling Real Estate Group, LLC.

#### 7. ADJOURNMENT