OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY (SUCCESSOR TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA)

REGULAR MEETING AGENDA THURSDAY, OCTOBER 8, 2015

This Agenda was posted on or before Friday, October 2, 2015 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

http://www.crala.org

2:00 P.M.

KENNETH HAHN HALL OF ADMINISTRATION
500 W. Temple Street, 3rd Floor, <u>Hearing Room 374-A</u>
Los Angeles, California 90012

Board meeting to consider Agenda Items

Oversight Board Members

Richard Close, Chair Hamid Behdad, Vice Chair Dario J. Frommer, Board Member Steve Koffroth, Board Member Santos Kreimann, Board Member Megan Reilly, Board Member Dan Rosenfeld, Board Member

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Sharron Hasley @ (213) 977-1758.

Rules for Public Participation have been provided on the reverse side of this page.

ROLL CALL

ACTION ITEMS

- 1. APPROVAL OF SEPTEMBER 17, 2015 SPECIAL MEETING MINUTES.
- 2. MEXICAN AMERICAN LEGAL DEFENSE AND EDUCATION FUND PROPERTY MANAGEMENT CORPORATION ("MALDEF PMC"). AUTHORIZATION TO MODIFY THE OWNER PARTICIPATION AND LOAN AGREEMENT RELATED TO THE \$2,180,000 MATURED LOAN WITH MALDEF PMC FOR THE REHABILITATION OF THE HISTORIC BANKS-HUNTLEY BUILDING LOCATED AT 634 SOUTH SPRING STREET. CRA/LA-DLA Staff: Cesar Delacruz, Jr.
- 3. SALE OF REAL PROPERTY. AUTHORIZATION TO EXECUTE A GRANT DEED CONVEYING THE PROPERTY IDENTIFIED AS LRPMP ASSET ID NO. 244 AND LOCATED AT 250 S. GRAND AVENUE, TO THE MUSEUM OF CONTEMPORARY ART FOR \$100,000. CRA/LA-DLA Staff: Barron McCoy

REPORTS AND PRESENTATIONS

- 4. LEGAL COUNSEL'S REPORT
- 5. CHIEF EXECUTIVE OFFICER'S REPORT

PUBLIC COMMENT

- 6. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes, unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.
- 7. ADJOURNMENT