OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY (SUCCESSOR TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA)

REGULAR MEETING AGENDA THURSDAY, OCTOBER 13, 2016

This Agenda was posted on or before Friday, October 7, 2016 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

http://www.crala.org

2:00 P.M.

KENNETH HAHN HALL OF ADMINISTRATION
500 W. Temple Street, 3rd Floor, <u>Hearing Room 374-A</u>
Los Angeles, California 90012

Board meeting to consider Agenda Items

Oversight Board Members

Richard Close, Chair Hamid Behdad, Vice Chair Dario J. Frommer, Board Member Steve Koffroth, Board Member Santos Kreimann, Board Member Megan Reilly, Board Member Dan Rosenfeld, Board Member

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Sharron Hasley @ (213) 977-1758.

Rules for Public Participation have been provided on the reverse side of this page.

ROLL CALL

ACTION ITEMS

1. APPROVAL OF AUGUST 11, 2016 REGULAR MEETING MINUTES.

(10-DAY NOTICE PUBLISHED ON SEPTEMBER 30, 2016)

- 2. SALE OF REAL PROPERTY. APPROVAL OF A THIRD AMENDMENT TO PARKING FACILITY AND MUSEUM DEVELOPMENT AGREEMENT WITH THE BROAD FOR THE DISPOSITION OF REAL PROPERTY IDENTIFIED AS ASSET ID NO. 246-B IN THE LONG RANGE PROPERTY MANAGEMENT PLAN FOR THE PURCHASE PRICE OF \$8,395,000. CRA/LA-DLA Staff: Barron McCoy / Daniel Kahn
- 3. IMPLEMENTATION OF SETTLEMENT AGREEMENT: 3900 W. JEFFERSON BOULEVARD EXCLUSIVE NEGOTIATING AGREEMENT. EXCLUSIVE NEGOTIATING AGREEMENT WITH M&A GABAEE, ARMAN GABAY AND THE CHARLES COMPANY FOR THE DEVELOPMENT OF A PROJECT THAT INCLUDES, AT A MINIMUM, CLASS A OFFICE AND RETAIL SPACE ON CRA/LA-OWNED PROPERTY LOCATED AT 3900-3914 WEST JEFFERSON BOULEVARD IN THE MID-CITY RECOVERY REDEVELOPMENT PROJECT AREA.

CRA/LA-DLA Staff: Barron McCoy / Daniel Kahn

REPORTS AND PRESENTATIONS

- 4. LEGAL COUNSEL'S REPORT
- 5. CHIEF EXECUTIVE OFFICER'S REPORT

(FOR INFORMATIONAL PURPOSES)

6. REPORT ON TAX ALLOCATION BOND REFUNDINGS.

PUBLIC COMMENT

- 7. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes, unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.
- 8. ADJOURNMENT