

**CRA/LA, A DESIGNATED LOCAL AUTHORITY, AND SUCCESSOR AGENCY TO
THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA**

REGULAR MEETING AGENDA

THURSDAY, OCTOBER 1, 2015

This Agenda was posted on or before Friday, September 25, 2015 at 5:00 p.m.,
at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

<http://www.crala.org>

9:30 A.M.

KENNETH HAHN HALL OF ADMINISTRATION

**500 W. Temple Street, 3rd Floor, Hearing Room 374-A
Los Angeles, California 90012**

Board meeting to consider Agenda Items

Governing Board Members

Nelson Rising, Chairman
Mee Semcken, Vice Chair

Steve Valenzuela, Chief Executive Officer

**Accommodations such as sign language interpretation and translation services can be
provided upon 72 hours notice. Contact Sharron Hasley @ (213) 977-1758.
Rules for Public Participation have been provided on the reverse side of this page.**

ROLL CALL

CONSENT ITEMS

1. [APPROVAL OF SEPTEMBER 3, 2015 REGULAR MEETING MINUTES.](#)
2. [DISTRICT SQUARE OWNER PARTICIPATION AGREEMENT. AUTHORIZATION TO NEGOTIATE AND EXECUTE A TERMINATION AND MUTUAL RELEASE AGREEMENT WITH DISTRICT SQUARE, LLC TO TERMINATE THE OWNER PARTICIPATION AGREEMENT FOR THE PROPOSED DISTRICT SQUARE RETAIL SHOPPING CENTER AT 3570-3670 CRENSHAW BOULEVARD IN THE MID-CITY RECOVERY REDEVELOPMENT PROJECT AREA.](#)

Staff: Barron McCoy / Dan Kahn

ACTION ITEMS

3. [MEXICAN AMERICAN LEGAL DEFENSE AND EDUCATION FUND PROPERTY MANAGEMENT CORPORATION \("MALDEF PMC"\). AUTHORIZATION TO MODIFY THE OWNER PARTICIPATION AND LOAN AGREEMENT RELATED TO THE \\$2,180,000 MATURED LOAN WITH MALDEF PMC FOR THE REHABILITATION OF THE HISTORIC BANKS-HUNTLEY BUILDING LOCATED AT 634 SOUTH SPRING STREET.](#)

Staff: Cesar Delacruz, Jr.

4. [SALE OF REAL PROPERTY. AUTHORIZATION TO EXECUTE A GRANT DEED CONVEYING THE PROPERTY IDENTIFIED AS LRPMP ASSET ID NO. 244 AND LOCATED AT 250 S. GRAND AVENUE, TO THE MUSEUM OF CONTEMPORARY ART FOR \\$100,000.](#)

Staff: Barron McCoy

CHIEF EXECUTIVE OFFICER'S REPORT

5. CHIEF EXECUTIVE OFFICER'S REPORT

PUBLIC COMMENT

6. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to 2 minutes unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.

CLOSED SESSION ITEMS

7. 1. CONFERENCE WITH LEGAL COUNSEL—ANTICIPATED LITIGATION
(Section 54956.9 of the Govt. Code)

Claim for damages: Sterling Real Estate Group, LLC

2. REAL PROPERTY NEGOTIATIONS: (Government Code Section 54956.8)

Conference with real property negotiators regarding the price and terms for the purchase of an approximately 304 space parking garage and adjacent public plaza located at Grand Avenue and Second Street in Los Angeles. Negotiators: Steve Valenzuela, Barron McCoy, and Thomas Webber. Negotiating Party: The Broad Collection.

8. ADJOURNMENT