

**CRA/LA, A DESIGNATED LOCAL AUTHORITY, AND SUCCESSOR AGENCY TO
THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA**

REGULAR MEETING AGENDA

THURSDAY, AUGUST 4, 2016

This Agenda was posted on or before Friday, July 29, 2016 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

<http://www.crala.org>

9:30 A.M.

KENNETH HAHN HALL OF ADMINISTRATION

**500 W. Temple Street, 3rd Floor, Hearing Room 374-A
Los Angeles, California 90012**

Board meeting to consider Agenda Items

Governing Board Members

Mee Semcken, Chair
Ed P. Reyes, Vice Chair

Steve Valenzuela, Chief Executive Officer

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Sharron Hasley @ (213) 977-1758. Rules for Public Participation have been provided on the reverse side of this page.

ROLL CALL

CONSENT ITEM

1. [APPROVAL OF JULY 7, 2016 REGULAR MEETING MINUTES.](#)

ACTION ITEMS

2. [LAND USE APPROVAL 1233 S. GRAND AVENUE – NON-MONETARY ACTION. CONSIDERATION OF MITIGATED NEGATIVE DECLARATION ENV-2016-190-MND AND APPROVAL OF A DENSITY VARIATION OF 49,999 SQUARE FEET OF FLOOR AREA TO ALLOW THE CONSTRUCTION OF A 24-STORY MIXED-USE DEVELOPMENT IN THE CITY CENTER REDEVELOPMENT PROJECT AREA.](#)

Staff: Barron McCoy / Craig Bullock

(ACTION ITEMS – SUBJECT TO OVERSIGHT BOARD APPROVAL)

3. [MEXICAN AMERICAN LEGAL DEFENSE AND EDUCATION FUND PROPERTY MANAGEMENT CORPORATION \(“MALDEF PMC”\). AUTHORIZATION TO MODIFY THE OWNER PARTICIPATION AND LOAN AGREEMENT RELATED TO THE \\$2,180,000 MATURED LOAN WITH MALDEF PMC FOR THE REHABILITATION OF THE HISTORIC BANKS-HUNTLEY BUILDING LOCATED AT 634 SOUTH SPRING STREET.](#)

Staff: Timiko Martinez

4. [GRAND CENTRAL SQUARE LOAN RECEIVABLE. AUTHORIZE THE SALE OF THE \\$24 MILLION DEFERRED LOAN MATURING IN 2033 TO THE GRAND CENTRAL SQUARE L.P. FOR \\$7.8 MILLION.](#)

Staff: Barron McCoy / Neelura Bell

REPORTS AND PRESENTATIONS

(FOR INFORMATIONAL PURPOSES)

5. [REPORT ON IMPLEMENTATION OF THE LONG RANGE PROPERTY MANAGEMENT PLAN UPDATE ON CITY OPTIONED PROPERTIES.](#)
6. [REPORT ON CITY OF LOS ANGELES BOND EXPENDITURE AGREEMENT: USE OF NON-HOUSING EXCESS BOND PROCEEDS SEMI-ANNUAL REPORT.](#)
7. [REPORT ON CITY OF LOS ANGELES BOND EXPENDITURE REPORT ON THE USE OF HOUSING EXCESS BOND PROCEEDS – QUARTERLY REPORT JUNE 30, 2016.](#)

CHIEF EXECUTIVE OFFICER’S REPORT

8. CHIEF EXECUTIVE OFFICER’S REPORT

PUBLIC COMMENT

9. Speaker’s form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to 2 minutes unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.

CLOSED SESSION ITEMS

10. A. POTENTIAL LITIGATION

1. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION
(Section 54956.9(d)) of the Govt. Code) (one case)

B. LABOR NEGOTIATIONS

2. CONFERENCE WITH LABOR NEGOTIATORS: (Government Code Section 54957.6(a))

Conference with labor negotiators to receive direction from the Governing Board regarding negotiation of a Memorandum of Understanding with employees represented by the American Federation of State, County and Municipal Employees Local No 585, as well as Confidential and Unrepresented Employees. Designated Representatives: Steve Valenzuela, Barron McCoy and Thomas Webber.

11. ADJOURNMENT