



**GOVERNING BOARD MEETING  
THURSDAY, SEPTEMBER 6, 2018  
9:30 a.m.**

Kenneth Hahn Hall of Administration  
500 W. Temple Street, Room 374-A  
Los Angeles, California 90012

**GOVERNING BOARD**

Ms. Mee Semcken, Chair  
Mr. Ed P. Reyes, Vice Chair

This Agenda was posted to both the CRA/LA website and at the Main Entrance to the Hall of Administration on or before August 31, 2018.

**MEETING AGENDA**

ROLL CALL

**CONSENT ITEMS**

1. [APPROVAL OF AUGUST 2, 2018 REGULAR MEETING MINUTES](#)
2. [SUCCESSOR AGENCY ADMINISTRATION. MODIFICATION IN ACCOUNTING FOR RECEIVABLES RESULTING FROM THE FY2011 EARLY RETIREMENT INCENTIVE PROGRAM \(ERIP\).](#)

Presenter: Steve Valenzuela

**ACTION ITEMS (REQUIRE OVERSIGHT BOARD APPROVAL)**

3. [PROPERTY RETAINED FOR ENFORCEABLE OBLIGATION. ENVIRONMENTAL AND VARIOUS OTHER ACTIONS RELATED TO THE APPROVAL OF A DISPOSITION AND DEVELOPMENT AGREEMENT WITH SUMMITROSE INVESTMENT, LP, IN CONNECTION WITH THE SALE FOR \\$166,000 OF A CRA/LA-OWNED PROPERTY IDENTIFIED AS LRPMP ASSET ID NO. 87 FOR DEVELOPMENT OF A 28,500 SQUARE FOOT, HIGH-QUALITY OFFICE BUILDING LOCATED AT 3900 W. JEFFERSON BOULEVARD.](#)

Presenter: Dan Kahn

4. [SALE OF REAL PROPERTY. APPROVAL OF A PURCHASE AND SALE AGREEMENT WITH THE CITY OF LOS ANGELES TO SELL REAL PROPERTIES KNOWN AS THE RESEDA THEATER AND CANBY PROPERTY AND IDENTIFIED AS ASSET ID NOS. 44 AND 403, RESPECTIVELY, IN THE LONG RANGE PROPERTY MANAGEMENT PLAN FOR A COMBINED PURCHASE PRICE OF \\$1,560,000.](#)

Presenter: Dan Kahn

5. [BOND EXPENDITURE AGREEMENT. AMEND BOND SPENDING PLAN FOR RESEDA/CANOGA PARK REDEVELOPMENT PROJECT AREA TO ADD THE MADRID THEATER CULTURAL ARTS HUB.](#)

Presenter: Steve Valenzuela

**REPORTS (FOR INFORMATIONAL PURPOSES)**

6. [SEMI-ANNUAL REPORT ON CITY'S USE OF EXCESS NON-HOUSING BOND PROCEEDS \(PERIOD ENDING JUNE 30, 2018\)](#)

**CHIEF EXECUTIVE OFFICER'S REPORT**

7. CHIEF EXECUTIVE OFFICER'S REPORT

**PUBLIC COMMENT**

8. Speaker's form must be filled out and submitted to the Recording Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Governing Board.
9. ADJOURNMENT