

OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY
(SUCCESSOR TO THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CA)

SPECIAL MEETING AGENDA

MONDAY, JUNE 25, 2018

This Agenda was posted on or before Friday, June 22, 2018 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

<http://www.crala.org>

2:00 P.M.

KENNETH HAHN HALL OF ADMINISTRATION

500 W. Temple Street, 3rd Floor, Hearing Room 374-A

Los Angeles, California 90012

Board meeting to consider Agenda Items

Oversight Board Members

Richard Close, Chair

Hamid Behdad, Vice Chair

Cesar Diaz, Board Member

Dario J. Frommer, Board Member

Steve Koffroth, Board Member

Dr. Scott Price, Board Member

Dan Rosenfeld, Board Member

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact CRA/LA @ (213) 977-1600.

ROLL CALL

ACTION ITEMS

1. [APPROVAL OF APRIL 12, 2018 REGULAR MEETING MINUTES.](#)

(10-DAY NOTICE PUBLISHED ON MAY 25, 2018)

2. [SALE OF REAL PROPERTY. APPROVAL OF A PURCHASE AND SALE AGREEMENT WITH THE CITY OF LOS ANGELES \("CITY"\) TO SELL REAL PROPERTY KNOWN AS THE RESEDA TOWN CENTER AND IDENTIFIED AS LRPMP ASSET ID NO. 241 FOR A PURCHASE PRICE OF \\$6,845,000.](#)

Presenters: Barron McCoy / Dan Kahn

3. [PROPERTIES RETAINED FOR FUTURE DEVELOPMENT. APPROVAL OF DISPOSITION PLANS FOR LRPMP ASSET ID NOS. 86 \("FORMER BETHUNE LIBRARY"\), 168 \("BUNKER HILL PARCEL Y-1"\), AND 475 \("1ST & BOYLE"\), WHICH ARE SUBJECT TO OPTION AGREEMENTS WITH THE CITY OF LOS ANGELES.](#)

Presenters: Barron McCoy / Dan Kahn

4. [GRAND AVE ARTS/BUNKER HILL REGIONAL CONNECTOR STATION. AUTHORIZATION TO EXECUTE AN EASEMENT AGREEMENT WITH METRO, ENCUMBERING A PORTION OF BUNKER HILL PARCEL L \(LRPMP ASSET ID NO. 517-B\), AND ACCEPT PAYMENT OF \\$205,000.](#)

Presenters: Steve Valenzuela

REPORTS AND PRESENTATIONS

5. LEGAL COUNSEL'S REPORT
6. CHIEF EXECUTIVE OFFICER'S REPORT

REPORTS (FOR INFORMATIONAL PURPOSES)

7. [QUARTERLY REPORT ON CITY USE OF NON-HOUSING EXCESS BONDS \(PERIOD ENDING MARCH 31, 2018\)](#)
8. [SEMI-ANNUAL REPORT ON CITY USE OF MATCHING GRANT FUNDS \(PERIOD ENDING MARCH 31, 2018\)](#)

PUBLIC COMMENT

9. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes, unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.
10. ADJOURNMENT