

OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY
(SUCCESSOR TO THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CA)

REGULAR MEETING AGENDA

THURSDAY, APRIL 12, 2018

This Agenda was posted on or before Friday, April 6, 2018 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

<http://www.crala.org>

2:00 P.M.

KENNETH HAHN HALL OF ADMINISTRATION

500 W. Temple Street, 3rd Floor, Hearing Room 374-A

Los Angeles, California 90012

Board meeting to consider Agenda Items

Oversight Board Members

Richard Close, Chair

Hamid Behdad, Vice Chair

Cesar Diaz, Board Member

Dario J. Frommer, Board Member

Steve Koffroth, Board Member

Dr. Scott Price, Board Member

Dan Rosenfeld, Board Member

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Baron McCoy @ (213) 977-1600.

ROLL CALL

ACTION ITEMS

1. [APPROVAL OF JANUARY 11, 2018 REGULAR MEETING MINUTES.](#)

(10-DAY NOTICE PUBLISHED ON APRIL 2, 2018)

2. [SALE OF REAL PROPERTY. APPROVAL OF A PURCHASE AND SALE AGREEMENT FOR A DIRECT SALE TO THE COUNTY OF LOS ANGELES OF NINE PARCELS LOCATED GENERALLY AT 108TH STREET AND GRAHAM AVENUE IN THE WATTS PROJECT AREA FOR \\$2,800,000.](#)

Presenters: Barron McCoy / Dan Kahn

3. [SALE OF REAL PROPERTY. AUTHORIZATION TO EXECUTE A GRANT DEED CONVEYING THE PROPERTY KNOWN AS THE MAIN STREET GARAGE AND IDENTIFIED AS LONG RANGE PROPERTY MANAGEMENT PLAN ASSET ID NOS. 173/174 AND 528/533, LOCATED AT 546 S. SPRING STREET AND 555 S. MAIN STREET, TO BROADWAY SPRING CENTER FOR A TOTAL COMBINED PURCHASE PRICE OF \\$6,800,000.](#)

Presenters: Barron McCoy / Dan Kahn

REPORTS AND PRESENTATIONS

4. LEGAL COUNSEL'S REPORT
5. CHIEF EXECUTIVE OFFICER'S REPORT

REPORTS (FOR INFORMATIONAL PURPOSES)

6. [REPORT ON THE LONG RANGE PROPERTY MANAGEMENT PLAN – LA CONVENTION CENTER EXCESS FLOOR AREA](#)
7. [REPORT ON THE LONG RANGE PROPERTY MANAGEMENT PLAN – FOR SALE AND FUTURE DEVELOPMENT ASSETS](#)
8. [QUARTERLY REPORT ON CITY USE OF NON-HOUSING EXCESS BONDS \(PERIOD ENDING DECEMBER 31, 2017\)](#)
9. [SEMI-ANNUAL REPORT ON CITY USE OF NON-HOUSING EXCESS BONDS \(PERIOD ENDING DECEMBER 31, 2017\)](#)

PUBLIC COMMENT

10. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes, unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.
11. ADJOURNMENT