OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY (SUCCESSOR TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA)

REGULAR MEETING AGENDA

THURSDAY, JANUARY 11, 2018

This Agenda was posted on or before Friday, December 29, 2017 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

http://www.crala.org

2:00 P.M.

KENNETH HAHN HALL OF ADMINISTRATION

500 W. Temple Street, 3rd Floor, <u>Hearing Room 374-A</u>

Los Angeles, California 90012

Board meeting to consider Agenda Items

Oversight Board Members

Richard Close, Chair Hamid Behdad, Vice Chair Cesar Diaz, Board Member Dario J. Frommer, Board Member Steve Koffroth, Board Member Dan Rosenfeld, Board Member John Walsh, Board Member

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Baron McCoy @ (213) 977-1600.

ROLL CALL

ACTION ITEMS

1. <u>APPROVAL OF NOVEMBER 9, 2017 REGULAR MEETING MINUTES</u>.

(10-DAY NOTICE PUBLISHED ON DECEMBER 22, 2017)

- 2. <u>SALE OF REAL PROPERTY. APPROVAL OF PURCHASE AND SALE AGREEMENT WITH</u> 634 ALVARADO, LP TO SELL REAL PROPERTY KNOWN AS THE WESTLAKE THEATRE AND IDENTIFIED AS ASSET ID NO. 243 IN THE LONG RANGE PROPERTY MANAGEMENT PLAN FOR \$2,000,000. Presenters: Barron McCoy / Dan Kahn
- 3. <u>SALE OF REAL PROPERTY. APPROVAL OF PURCHASE AND SALE AGREEMENT WITH</u> <u>THE CITY OF LOS ANGELES TO SELL REAL PROPERTY KNOWN AS OCEAN SEAFOOD</u> <u>AND IDENTIFIED AS ASSET ID NO. 325 IN THE LONG RANGE PROPERTY</u> <u>MANAGEMENT PLAN FOR \$3,625,000</u>. Presenters: Barron McCoy / Dan Kahn
- 4. <u>RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS).</u> ADOPTION OF ROPS 18-19, <u>COVERING THE PERIOD BETWEEN JULY 1, 2018 THROUGH JUNE 30, 2019, AND</u> <u>ASSOCIATED ADMINISTRATIVE BUDGET</u>. Presenters: Sylvia Amaya / De Dinh

REPORTS AND PRESENTATIONS

- 5. LEGAL COUNSEL'S REPORT
- 6. CHIEF EXECUTIVE OFFICER'S REPORT

PUBLIC COMMENT

- 7. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes, unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.
- 8. ADJOURNMENT