OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY (SUCCESSOR TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA)

REGULAR MEETING AGENDA

THURSDAY, SEPTEMBER 14, 2017

This Agenda was posted on or before Friday, September 8, 2017 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

http://www.crala.org

2:00 P.M.

KENNETH HAHN HALL OF ADMINISTRATION

500 W. Temple Street, 3rd Floor, <u>Hearing Room 374-A</u>

Los Angeles, California 90012

Board meeting to consider Agenda Items

Oversight Board Members

Richard Close, Chair Hamid Behdad, Vice Chair Cesar Diaz, Board Member Dario J. Frommer, Board Member Steve Koffroth, Board Member Dan Rosenfeld, Board Member John Walsh, Board Member

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Baron McCoy @ (213) 977-1600.

ROLL CALL

ACTION ITEMS

- 1. <u>APPROVAL OF JUNE 8, 2017 REGULAR MEETING MINUTES.</u>
- 2. <u>RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS).</u> <u>AMEND ROPS 17-18B FOR</u> <u>ADDITIONAL FUNDING, FOR THE PERIOD COVERING JANUARY 1, 2018 THROUGH</u> <u>JUNE 30, 2018</u>.

CRA/LA-DLA Staff: Sylvia Amaya / De Dinh

(10-DAY NOTICE PUBLISHED ON SEPTEMBER 1, 2017)

- 3. <u>SALE OF REAL PROPERTY. APPROVAL OF PURCHASE AND SALE AGREEMENTS</u> <u>WITH VARIOUS ENTITIES FOR THE DISPOSITION OF REAL PROPERTY IDENTIFIED AS</u> <u>ASSET ID NOS. 172/527, AND 370 IN THE LONG RANGE PROPERTY MANAGEMENT</u> <u>PLAN FOR A TOTAL COMBINED PURCHASE PRICE OF \$1,800,050</u>. CRA/LA-DLA Staff: Barron McCoy / Dan Kahn
- 4. <u>GRAND AVE ARTS/BUNKER HILL REGIONAL CONNECTOR STATION. AUTHORIZATION</u> <u>TO EXECUTE A RECIPROCAL EASEMENT AGREEMENT AND A SUPPLEMENTAL</u> <u>AGREEMENT, ENCUMBERING A PORTION OF BUNKER HILL PARCEL L (LRPMP ASSET</u> <u>ID NO. 517-B).</u>

CRA/LA-DLA Staff: Steve Valenzuela

REPORTS AND PRESENTATIONS

- 5. LEGAL COUNSEL'S REPORT
- 6. CHIEF EXECUTIVE OFFICER'S REPORT

REPORTS (FOR INFORMATIONAL PURPOSES)

7. <u>SEMI-ANNUAL REPORT ON THE LONG RANGE PROPERTY MANAGEMENT PLAN – CITY</u> <u>OPTIONED PROPERTIES (JANUARY 1, 2017 THROUGH JUNE 30, 2017)</u>

PUBLIC COMMENT

- 8. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes, unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.
- 9. ADJOURNMENT