

OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY
(SUCCESSOR TO THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CA)

REGULAR MEETING AGENDA

THURSDAY, NOVEMBER 9, 2017

This Agenda was posted on or before Friday, November 3, 2017 at 5:00 p.m.,
at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

<http://www.crala.org>

2:00 P.M.

KENNETH HAHN HALL OF ADMINISTRATION

500 W. Temple Street, 3rd Floor, Hearing Room 374-A

Los Angeles, California 90012

Board meeting to consider Agenda Items

Oversight Board Members

Richard Close, Chair
Hamid Behdad, Vice Chair
Cesar Diaz, Board Member
Dario J. Frommer, Board Member
Steve Koffroth, Board Member
Dan Rosenfeld, Board Member
John Walsh, Board Member

Accommodations such as sign language interpretation and translation services can be
provided upon 72 hours notice. Contact Baron McCoy @ (213) 977-1600.

ROLL CALL

ACTION ITEMS

1. [APPROVAL OF SEPTEMBER 14, 2017 REGULAR MEETING MINUTES.](#)

(10-DAY NOTICE PUBLISHED ON OCTOBER 25, 2017)

2. [SALE OF REAL PROPERTY. APPROVAL OF PURCHASE AND SALE AGREEMENT WITH THE ANGLES FLIGHT RAILWAY FOUNDATION FOR THE DISPOSITION OF REAL PROPERTY IDENTIFIED AS ASSET ID NO. 516 IN THE LONG RANGE PROPERTY MANAGEMENT PLAN FOR A TOTAL COMBINED PURCHASE PRICE OF \\$50,000.](#)

CRA/LA-DLA Staff: Barron McCoy / Dan Kahn

3. [SALE OF REAL PROPERTY. APPROVAL OF A DIRECT SALE PURCHASE AND SALE AGREEMENT WITH THE BUNKER HILL APARTMENTS, LLC FOR THE DISPOSITION OF THREE COMMERCIAL UNITS LOCATED IN THE MULTIFAMILY PROPERTY IDENTIFIED AS MUSEUM TOWER, 225 S. OLIVE STREET FOR A TOTAL COMBINED PURCHASE PRICE OF \\$149,500.](#)

CRA/LA-DLA Staff: Barron McCoy / Dan Kahn

4. [PROPERTIES RETAINED FOR FUTURE DEVELOPMENT. APPROVAL OF DISPOSITION PLAN FOR LRPMP ASSET ID NO. 310 \(518-530 N. McFARLAND AVENUE\), WHICH IS SUBJECT TO AN OPTION AGREEMENT WITH THE CITY OF LOS ANGELES.](#)

CRA/LA-DLA Staff: Barron McCoy / Dan Kahn

REPORTS AND PRESENTATIONS

5. LEGAL COUNSEL'S REPORT
6. CHIEF EXECUTIVE OFFICER'S REPORT

REPORTS (FOR INFORMATIONAL PURPOSES)

7. [REPORT ON CITY OF LOS ANGELES BOND EXPENDITURE AGREEMENT: USE OF NON-HOUSING EXCESS BOND PROCEEDS SEMI-ANNUAL REPORT.](#)
8. [REPORT ON CITY OF LOS ANGELES BOND EXPENDITURE AGREEMENT: USE OF NON-HOUSING EXCESS BOND PROCEEDS FOR QUARTER ENDING JUNE 30, 2017.](#)
9. [REPORT ON CITY OF LOS ANGELES USE OF MATCHING GRANTS FUNDING ANNUAL REPORT DATED SEPTEMBER 30, 2017.](#)

PUBLIC COMMENT

10. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes, unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.
11. ADJOURNMENT