SPECIAL MEETING AGENDA CRA/LA AGENDA FOR AUGUST 12, 2011

This Agenda was posted on or before Wednesday, August 10, 2011 at 5:00 p.m., at 1200 W. Seventh Street in the Main Lobby, as well as the 1st Floor Lobby. Copies of this Agenda will be available at the CRA/LA Records Department on the 2nd floor.

CRA/LA'S AGENDA AVAILABLE ON THE INTERNET AT

http://www.crala.org

9:30 A.M.

THE GARLAND CENTER

1200 W. 7TH Street, 1ST Floor <u>Auditorium</u>

Los Angeles, California

Board meeting to consider Agenda Items

Board of Commissioners

Kenneth H. Fearn, Chairman Madeline Janis, Vice Chair Joan Ling, Treasurer Dr. Lula Ballton Dwayne A. Gathers Gregory N. Lippe Victor Narro

Christine Essel, Chief Executive Officer

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Sharron Hasley @ (213) 977-1758.

Rules for Public Participation have been provided on the reverse side of this page.

ROLL CALL

GENERAL

1. Voluntary Alternative Redevelopment Program. Adoption of findings regarding reduction of allocations to the Fiscal Year 2011-12 Low and Moderate Income Housing Fund; Ratification of the City's waiver of CRA/LA's Fiscal Year 2011-2012 allocation to the City's Affordable Housing Trust Fund; Assistance to the City in its appeal of the Remittance Amount; Approval of Remittance Agreement; and, Authorization to Pay AB1x-27 Remittance Amounts as finally determined by the California Department of Finance, originally estimated at approximately \$97.3 million for Fiscal Year 2011-2012 and approximately \$26 million in FY2012-13 and annually thereafter. All Regions (CDs 1, 2, 3, 4, 6, 7, 8, 9,10,13,14 and 15)

Presenter: Steve Valenzuela

PUBLIC COMMENT

 Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to 2 minutes unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.

ADJOURNMENT